

**JOINT DECLARATION**  
**BY**  
**THE STATES OF GUERNSEY**  
**AND**  
**THE GOVERNMENT OF NEW ZEALAND**

1. The States of Guernsey and the Government of New Zealand recognising the other's commitment to operate international standards of financial regulation in order to combat money laundering and terrorist financing and to participate in international efforts to tackle financial and other crimes, including fiscal crime, have today signed an agreement which, through co-operation in tax matters, seeks to enhance their current economic and trading relationship.

2. The agreement signed today, the *Agreement Between The States Of Guernsey And The Government Of New Zealand For The Exchange Of Information With Respect To Taxes And The Allocation Of Taxing Rights With Respect To Certain Income Of Individuals* ("the Agreement"), constitutes a step forward in the global effort to establish an international financial system that is based on transparency and effective exchange of information in tax matters, and introduces measures to make the free movement of individuals and trade between both countries easier.

3. As part of its implementation of this Agreement, New Zealand will recognise Guernsey by Order in Council as an approved territory for the purposes of designating Guernsey entities as qualified equity investors and exempt under the venture capital regime.

4. The broadening of the political and economic relationship between Guernsey and New Zealand, signalled by the signature of this Agreement, will be an ongoing process. It is intended that discussions will continue to examine what further measures could be adopted to further enhance the political and economic relationship between Guernsey and New Zealand, including the examination of undesired tax barriers and the further extension of the arrangements for information exchange.

5. The Government of New Zealand welcomes Guernsey as a member of the community of nations committed to international cooperation and information exchange on tax matters, and wishes to assure the States of Guernsey that Guernsey will be fully and equally treated as such by the New Zealand authorities.

**Signed** in duplicate, this 21 day of July, 2009.

**FOR THE  
STATES OF GUERNSEY:**

**FOR THE  
GOVERNMENT OF NEW  
ZEALAND:**